



*The West Prospect of New Place in East Barnet in the County of Hertford. The Seat of John Cotton Esq. To whom this Plate is humbly Presented by his most-Obliged Serv<sup>t</sup> John Warburton. Somerset.*

# Annual Report 2023

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## About the William Jackson Trust

The charity's full name is the William Jackson Trust.

At the time this report was issued, the Trustees were:

Dr Daniel Bamford (secretary)

Cllr Pauline Coakley-Webb

The Revd Dr Alec Corio (chair, ex officio trustee by virtue of being Rector of East Barnet)

Mr Alastair Duncan-Kerr (treasurer)

Mr Roger Melling (ex officio trustee by virtue of being Churchwarden of East Barnet)

The Trust was established under the Will of Mr William Jackson (d.1915) which stated

“... And as to my four freehold shops and premises [these] shall be sold and the net proceeds of such sale paid to the Vicar and Churchwardens for the time being of the Church of St. Mary East Barnet aforesaid (whose receipt shall be a sufficient discharge to my Trustees for the same ) Upon trust that such Vicar and Churchwardens shall invest the same in or upon authorised trust securities and shall from time to time apply the dividends interest and income to be derived from such investments in such shares and in such manner in all respects as they in their absolute discretion shall think fit for the benefit of such poor widows (of whatever religious denomination) of the age of sixty years and upwards as shall for the time being be living in the Parish of East Barnet aforesaid and as shall have resided within such parish for a period of at least twenty years previously as the said Vicar and Churchwardens shall select.”

The charity was therefore established for the relief of poverty in the aged population, in the ecclesiastical parish of East Barnet, and of those with an established link to the ecclesiastical parish.

Its current objects are The relief of poverty in the ecclesiastical parish of East Barnet and its environs.

For all correspondence, please contact:

The William Jackson Trust

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East Barnet

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Charity Number: 235974

## Chair's Report

This is the second annual report issued by the new trustees of the William Jackson Trust.

The new trustees have spent much of 2023 working through the process of reregistration with the Charity Commission.

I am delighted that the Charity Commission has agreed to reactivate the Trust's registration so that, at the point of writing, the Trust is once again registered as a charity.

The trustees will now be uploading a number of historic documents to the Charity Commission to bring our reporting in line with its regulations.

We will also seek the Charity Commission's permission to amend the objects of the Trust so that they are more effective in pursuit of the Trust's foundation purpose under William Jackson's will, which is the relief of poverty in East Barnet.

The actual terms on which the Trust was instructed to make grants to 'such poor widows (of whatever religious denomination) of the age of sixty years and upwards as shall for the time being be living in the Parish of East Barnet aforesaid and as shall have resided within such parish for a period of at least twenty years previously' are archaic. They now prevent the Trust from making any payments toward the relief of poverty. It is my understanding that this is one of the reason no grants have been made since the early 2000s, and the previous trustees then lost control of the Trust's assets.

If approved, the intended object of the Trust will then become 'The relief of poverty in the ecclesiastical parish of East Barnet and its environs.' The desire to amend the objects of the Trust follows a decision taken at the Trustee meeting on 2nd November 2022. This will permit the Trust to make grants to that object, or engage in project funding to the same end.

The trustees have therefore also begun to consider potential effective foci for project funding, and may continue this process with a community audit.

Alec Corio  
Chair

## Secretary's Report

The Trustees met three times in 2023, in February, April and July. Meetings concerned continuing to re-register the Trust with the Charity Commission and gaining a fuller understanding and control of the Trust's assets. At the July meeting we were joined by Janet Matthewson of the Young Barnet Foundation who helped Trustees understand more about local needs that the Trust could potentially meet in future.

Daniel Bamford  
Secretary

## Treasurer's Report

The issues set out in the 2022 Annual Report on access to the Trust's bank account have continued to restrict the Trust's ability to undertake its charitable goals. Gradual progress continues to be made in identifying the signatories acceptable to Barclays which will enable the Trust to access the cash sitting in the Trust current account.

In the meantime, progress made in re-registering the Trust with the Charity Commission will facilitate opening a new bank account during 2024.

The Trust's investments which have been invested on an accumulation basis and have continued to grow and are now valued in the region of £167,000. We are awaiting an up-to-date confirmation of valuation from the Asset Manager.

The priority for the year ahead will be to establish a new current account to enable the Trust to make payments when suitable recipients have been identified in line with its charitable objectives and to begin using the gains that have accumulated in the Trust's investments.

In line with the guidance from the Charity Commission for England and Wales for a charity with a gross income of under £250,000 the financial report of the William Jackson Trust will in future be reported on a receipts and payments accounts basis. As the gross income of the William Jackson Trust does not exceed £25,000 an independent examination of the accounts is not required.

### Statement of Assets at 31 December 2023:

Cash funds:	
Barclays Current Account	£44,027
Investment funds:	
JPM Europe (ex-UK) Sustainable Equity Fund 59,815 Units	£169,875*

\*Based on historic unit price at 31 December 2023, awaiting updated statement from JP Morgan.

Alastair Duncan-Kerr  
Treasurer