



Annual Report 2024

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Statutory Reports

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About the William Jackson Trust

The charity's full name is the William Jackson Trust.

At the time this report was issued, the Trustees were:

Dr Daniel Bamford (secretary)

Cllr Pauline Coakley-Webb

The Revd Dr Alec Corio (chair, ex officio trustee by virtue of being Rector of East Barnet)

Mr Alastair Duncan-Kerr (treasurer)

Mr Roger Melling

The Trust was established under the Will of Mr William Jackson (d.1915) which stated

“... And as to my four freehold shops and premises [these] shall be sold and the net proceeds of such sale paid to the Vicar and Churchwardens for the time being of the Church of St. Mary East Barnet aforesaid (whose receipt shall be a sufficient discharge to my Trustees for the same) Upon trust that such Vicar and Churchwardens shall invest the same in or upon authorised trust securities and shall from time to time apply the dividends interest and income to be derived from such investments in such shares and in such manner in all respects as they in their absolute discretion shall think fit for the benefit of such poor widows (of whatever religious denomination) of the age of sixty years and upwards as shall for the time being be living in the Parish of East Barnet aforesaid and as shall have resided within such parish for a period of at least twenty years previously as the said Vicar and Churchwardens shall select.”

The charity was therefore established for the relief of poverty in the aged population, in the ecclesiastical parish of East Barnet, and of those with an established link to the ecclesiastical parish.

Its current objects are The relief of poverty in the ecclesiastical parish of East Barnet and its environs.

For all correspondence, please contact:

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East Barnet
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EN4 8JB

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Telephone: 02084414401

Email: administrator@stmaryseastbarnet.org

Charity Number: 235974

Chair's Report

The process necessary to re-register the trust with the Charity Commission continued well into 2024.

The Charity Commission also required updated governance, constitution and trustees documentation to be provided to them over the first part of the year.

Finally, following all these processes, the Charity Commission accepted the new objects of the charity as being for the relief of poverty in the ecclesiastical parish of East Barnet and its environs.

These processes were all completed in August 2024 and the trust was reissued with its charity number and documentation from that point.

In the Autumn, the trustees were working on transfer of assets from a defunct deposit account held with Barclay's Bank, and to create a new deposit account to use for grant payments and expenses.

We engaged in some research around the needs of the local area, and discussion about how a trust of this size could most effectively assist in the relief of local poverty. We determined that we would fund projects (rather than individuals) going forward to achieve this objective. At this stage we will not be initiating our own projects in support of this objective.

A webpage for grant applications also went live, and so from February 2025 we will be accepting applications for project grants.

Alec Corio
Chair

Secretary's Report

The Trustees met twice in 2024, in July and September. These meetings concerned changing the charitable objects, researching organisations working to reduce poverty in East Barnet, opening a charity bank account, and working on policies for grant distribution.

Outside of these meetings Trustees were able to re-register the Trust with the Charity Commission, work towards gaining a fuller understanding, and control, of Trust assets and move closer to getting the Trust in a position where it is now able to open for grant applications.

Daniel Bamford
Secretary

Treasurer's Report

During 2024 the Trust successfully re-registered with the Charity Commission which has enabled us to open a new charity bank account with the Co-operative Bank. The identity of the registered signatories for the Trust's previous bank account have now been identified and it is hoped that we will be able to transfer the cash held with Barclay's to the new Co-op Account without much further delay. The new account also allows for full digital banking which will significantly increase the efficiency of monitoring the Trust finances and grant making once that commences. During 2025 we will work to ensure that the other Trust signatories for the new Bank Account are able to view the account online.

The Trust's investments are invested on an accumulation basis and have continued to grow and are now valued in the region of £178,000, as at 31 December 2024. The priority for the year ahead will be to update the named signatories on the Investment Account to reflect the current Trust structure and also move to digital account management so we can aim to begin grant-making activity from the gains that have accumulated.

In line with the guidance from the Charity Commission for England and Wales for a charity with a gross income of under £250,000 the financial report of the William Jackson Trust is reported on a receipts and payments accounts basis. As gross income of the William Jackson Trust does not exceed £25,000 an independent examination of the accounts is not required.

Statement of Assets at 31 December 2024:

| | |
|--|-----------|
| Cash funds: | |
| Barclays Current Account | £44,027 |
| Investment funds: | |
| JPM Europe (ex-UK) Sustainable Equity Fund 59,815 Units | £178,249* |

*Based on historic unit price at 31 December 2024, awaiting updated statement from JP Morgan.

Alastair Duncan-Kerr
Treasurer



Receipts and payments accounts

CC16a

| | | | |
|----------------------------|--------------------------|-----------|------------------------|
| For the period from | Period start date | To | Period end date |
| | 01/01/24 | | 31/12/24 |

Section A Receipts and payments

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Last year |
|---|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| A1 Receipts | | | | | |
| Carried forward from 2023 | 44,027 | - | - | 44,027 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 44,027 | - | - | 44,027 | 44,027 |
| A2 Asset and investment sales, (see table). | | | | | |
| nil | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 44,027 | - | - | 44,027 | 44,027 |
| A3 Payments | | | | | |
| nil | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| A4 Asset and investment purchases, (see table) | | | | | |
| nil | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | - | - | - | - | - |
| Net of receipts/(payments) | 44,027 | - | - | 44,027 | 44,027 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | - | - | - | - | - |
| Cash funds this year end | 44,027 | - | - | 44,027 | 44,027 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|---|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Barclays Current Account | 44,027 | - | - |
| | | - | - | - |
| | | - | - | - |
| | Total cash funds | 44,027 | - | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| | | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| | Details | | | |
| B2 Other monetary assets | nil | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| B3 Investment assets | JPM Europe (ex-UK) Sustainable Equity Fund 59,815 Units | Unrestricted funds | - | 178,249 |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| B4 Assets retained for the charity's own use | nil | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | Fund to which liability relates | Amount due (optional) | When due (optional) |
| B5 Liabilities | nil | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | | Date of approval |
| | | ALASTAIR DUNCAN-KERR | | 24/02/25 |